



# Plan to make the most of life

Grow. Protect. Enjoy.

*Lincoln AssetEdge® VUL (2022)*

|  |
|--|
| Not a deposit  |
| Not FDIC-insured                                     |
| Not insured by any federal<br>government agency      |
| Not guaranteed by any bank<br>or savings association |
| May go down in value                                 |

Insurance products issued by:  
The Lincoln National Life Insurance Company

3859562

LIFE SOLUTIONS

Client Guide

# Choose the advantages you expect from life

Own your financial future while protecting what matters most. *Lincoln AssetEdge®* VUL is a variable universal life insurance policy offering death benefit protection with growth potential through investment options and the flexibility to meet your future financial goals.

When thinking about your financial plan, do you have the right mix for your future? Does it provide the growth, protection and the flexibility you're looking for?

## Diversify your portfolio with:



### Significant growth opportunities

- Maximize your growth potential with market-driven fund allocations.<sup>1</sup>
- Downside protection to help shield you from market volatility.<sup>2</sup>



### Tax advantages

- Multiple tax advantages, including tax-deferred growth and tax-free access to income.<sup>3</sup>
- Provide a legacy to your heirs without increasing their income tax risk.



### Flexibility to access income

- Enjoy your lifestyle with access to a tax-free income solution without restriction or penalty.<sup>3</sup>
- Plan to provide wealth to the next generation.



### Protection for your future

- Know that your family has the financial security of no-lapse protection for up to 20 years.<sup>4</sup>
- Additional options to protect your portfolio from unexpected expenses.

<sup>1</sup> Policy values will fluctuate and are subject to market risk and possible loss of principal. <sup>2</sup> Policy charges remain in effect and could reduce your policy value. <sup>3</sup> Distributions are taken through loans and withdrawals, which reduce a policy's cash surrender value and death benefit and may cause the policy to lapse. Loans are not considered income and are tax-free. Withdrawals and surrenders are tax-free up to the cost basis. <sup>4</sup> If the no-lapse benefit expires or terminates, the account value must be sufficient to keep the policy in-force or additional premiums will be required to avoid the policy lapse. Paying only the premium required to satisfy the no-lapse guarantee may lessen the potential for build-up of the policy's account value.

## Enjoy the life you planned for

By adding a VUL to your portfolio, you gain a policy that gives you the flexibility to access potential cash value to supplement your income with tax advantages now and in the future.

- **Tax-deferred growth** — May help you accumulate more over time because your policy's investment options offer growth potential.<sup>1</sup>
- **A tax-advantaged income supplement** — Provides multiple tax-advantages now and in the future.
- **The ability to transfer wealth income tax-free** — Adds financial security for loved ones by protecting your wealth.

Your policy loans have a fixed interest rate. This can make a real difference when you want to have more certainty about cash flow in the years ahead.

### An income tax-free resource that can protect your benefits

It's so important to plan ahead for supplemental income because other sources of income could reduce your Social Security benefits and increase your Medicare premiums — the benefits you deserve.

### Using life insurance to supplement your income won't affect your:



Income tax bracket



Capital gains tax exposure



Social Security benefits



Modified adjusted gross income



Medicare premiums

With any VUL product, there are certain fees and costs, including monthly cost of insurance, administrative expense and premium load charges, as well as daily charges on assets invested in the variable investment options for mortality and expense risk, and asset management fees. Please consult the prospectus or ask your financial professional for more detailed information.

<sup>1</sup> Any growth is tax-deferred. Withdrawals from the policy made through loans are tax-free up to the cost basis of the policy. Loans and withdrawals will reduce the policy's cash value and death benefit amount.



# Pursue the growth opportunities you want

You have the freedom to select from a wide range of investment options aligned to your objectives. Be as aggressive or conservative as you choose. If your goals or market outlook change, you have the ability to adjust the allocations in your policy portfolio.

## Choose your investment options – with no limits

**BlackRock**



**STATE STREET** GLOBAL ADVISORS



### Diversify from more than 75 investment options

Select among funds from every major asset class, managed by the leading names you know.



### Choose from multiple risk strategies to help with market ups and downs

These funds are designed to help you minimize the impact in a down market.



### Stay invested and protected

Choose from four indexed accounts that provide participation with downside protection.



### Enjoy more stability with a fixed account that helps reduce market risk

Get predictable growth with a minimum 1% interest rate and no exposure to market risk.<sup>1</sup>



### Reduce the impact of market volatility with dollar cost averaging

Take a systematic investment approach instead of attempting to time the market.



<sup>1</sup> Policy charges remain in effect and will reduce values.



**62%**  
of Americans  
say they own life  
insurance for  
income purposes.<sup>2</sup>

## Added protection and flexibility for your savings and future

You can have extra protection for the years ahead with a choice of optional riders. Feel confident that your retirement savings and income are sheltered from erosion due to any unexpected health-related costs or long-term care expenses.

**Do you want the opportunity for even more growth potential?**

**Do you want the opportunity to grow your protection?**

**Do you want a guarantee that your policy won't lapse or incur tax consequences?<sup>1</sup>**

**Is your portfolio equipped to provide income and expense protection for long-term care?**

Lincoln partners with you to ensure you have the income solution and policy protection to help meet your financial goals and have coverage for any unplanned long-term care expenses.

<sup>1</sup>The Overloan Protection Rider is automatically included with your policy and can be activated subject to the conditions of the rider. There is a charge once the rider is exercised. Only available on policies with a Death Benefit Qualification Test = Guideline Premium Test (GPT). <sup>2</sup>"Facts from LIMRA, Life Insurance Awareness Month 2020," [www.limra.com/siteassets/newsroom/fact-tank/fact-sheets/liam-facts-2020-final.pdf](http://www.limra.com/siteassets/newsroom/fact-tank/fact-sheets/liam-facts-2020-final.pdf).

# Choose the options that work best for *your* life

*Lincoln AssetEdge*® VUL adds diversification to your financial portfolio to help you plan for your future. With tax-advantaged growth potential, death benefit protection, more flexibility, and coverage for unexpected expenses, you have access to multiple solutions to help meet all your planning goals.



## Looking for growth potential?

The Enhanced Allocation Rider offers growth potential by allocating a portion of your policy's cash value to purchase options on the S&P. Any additional growth will increase both your policy value and death benefit protection for you to access or pass on to your beneficiaries.



## Looking for long-term care protection?

The Accelerated Benefits Rider for Chronic Illness or Long-Term Care Protection<sup>1</sup> allows you to plan ahead for unexpected events by using a portion of the death benefit for long-term care expense protection.



## Looking for a tax-advantaged strategy to access income?

The Individual Exec Enhanced Surrender Value Rider<sup>2</sup> is designed for those looking for a tax-balanced option that can drive down the overall tax impact and gives you the flexibility to access full policy value with no surrender charge.<sup>3</sup>



## Looking for business protection?

The Business Exec Enhanced Surrender Value Rider is designed for business owners to prepare for the unexpected without impacting the business by providing balance sheet sensitive solutions, such as key person or executive benefits.<sup>4</sup>

<sup>1</sup> Accelerated death benefit riders may have an additional cost, are subject to eligibility, may be taxable and may affect public assistance eligibility. Limitations and exclusions apply. <sup>2</sup> Subject to income and net worth requirements. <sup>3</sup> Any partial withdrawal or distribution would terminate the rider and applicable surrender charges would apply. Withdrawals are generally income tax-free up to the amount of premiums paid. Any withdrawal in excess will be taxed as ordinary income. <sup>4</sup> For business planning situations only.





## Reach your financial goals

### By growing and protecting your savings

Take advantage of investment freedom and the flexibility to change your investment mix based on your risk tolerance, time horizon and financial goals. Use the 75+ investment options and four indexed accounts to build an investment mix that best suits your needs. And, you'll enjoy the flexibility to make changes to your mix whenever your needs, or the market, changes.

### By having flexible options

*Lincoln AssetEdge®* VUL is a solution that offers many options to help meet your needs now and in the future. It provides a foundation of protection and flexibility to prepare for the unexpected.

# Lincoln AssetEdge® VUL—backed by the strength of Lincoln

When you're planning for your future, it's smart to choose a life insurance policy that offers the advantages you want, including the freedom of investment choice, the ability to create a tax-efficient cash resource, solid financial protection and living benefits.

It's also important to consider the financial strength of Lincoln Financial Group. **Since 1905**, we've remained committed to helping Americans plan for retirement, prepare for the unexpected, and protect their wealth from taxes, long-term health costs, longevity, inflation, and market risk.

Today, millions of Americans rely on us for the knowledge, experience and solutions to help them meet their goals.



Talk with your financial professional about making the most of life with *Lincoln AssetEdge® VUL*.

|   |
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Distributions are taken through loans and withdrawals which reduce a policy's cash surrender value and death benefit and may cause the policy to lapse. Loans are not considered income and are tax-free. Withdrawals and surrenders are tax-free up to the cost basis, provided the policy is not a modified endowment contract (MEC). A MEC policy is one in which the life insurance limits exceed certain high levels of premium, or the cumulative premium payments exceed certain amounts specified under the Internal Revenue Code. For policies that are MECs, distributions during the life of the insured, including loans, are first treated as taxable to the extent of income in the contract, and an additional 10% federal income tax may apply for withdrawals made prior to age 59½.

It is possible coverage will expire when either no premiums are paid following the initial premium, or subsequent premiums are insufficient to continue coverage.

## Important information:

*Lincoln AssetEdge® VUL* (2022) is issued on policy form 22-VUL606 and state variations by The Lincoln National Life Insurance Company, Fort Wayne, IN, and distributed by Lincoln Financial Distributors, Inc., a broker-dealer. **The Lincoln National Life Insurance Company does not solicit business in the state of New York, nor is it authorized to do so.**

**All guarantees and benefits of the insurance policy are subject to the claims-paying ability of the issuing insurance company.** They are not backed by the broker-dealer and/or insurance agency selling the policy, or any affiliates of those entities other than the issuing company affiliates, and none makes any representations or guarantees regarding the claims-paying ability of the issuer.

**Lincoln variable universal life insurance is sold by prospectuses. Carefully consider the investment objectives, risks, and charges and expenses of the policy and its underlying investment options. This and other important information can be found in the prospectus for the variable universal life policy and the prospectus for the underlying investment options. Prospectuses are available upon request and should be read carefully before investing or sending money. For current prospectuses, please call 800-444-2363 or go to [www.LincolnFinancial.com](https://www.LincolnFinancial.com).**

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