

# Lincoln *Elite Series* of Funds lineup

As of May 2023

Insurance company subaccounts and mutual funds with similar investment objectives

## Important information. Please read.

A mutual fund family's variable insurance product (AMT, VP, VIP, VIPT, VT, VIT, VPS) shares are available only through an insurance company's variable contract subaccounts. The investment objectives and policies of certain subaccounts may be similar to those of like-named mutual funds managed by the same investment advisor. No representation is made, and there can be no assurance given, that any subaccount's investment results will be comparable to the investment results of any other mutual fund, including another mutual fund with the same investment advisor or manager. The subaccount's investment results may be expected to differ and may be higher or lower than the investment results of another such mutual fund.

Although it is anticipated that each portfolio and its corresponding "retail fund managed in a similar manner" will hold similar securities, differences in asset size, expenses, portfolio composition, cash flow needs and other factors may result in differences in investment performance. Fund performance can be different for many reasons (e.g., different portfolio managers, not having to manage the holdings for tax consequences, different cash inflows and outflows, different expense ratios, and insurance product charges).

**Investors should consider the investment objectives, risks, and charges and expenses of the variable insurance product and its underlying investment options carefully before investing. The prospectuses contain this and other important information about the variable insurance product and its underlying investment options. Please request prospectuses from your financial representative or visit our website at [www.LincolnFinancial.com](http://www.LincolnFinancial.com). Clients should read them carefully before investing or sending money.**

The Lincoln *Elite Series* of Funds is available with currently sold Lincoln variable universal life insurance products.

Variable products are distributed by Lincoln Financial Distributors, Inc., a broker-dealer.

Insurance products issued by:  
The Lincoln National Life Insurance Company

Fund family	Fund names	Net expense ratio <sup>1</sup>	Retail equivalent	Ticker
AllianceBernstein®	AB VPS Discovery Value Portfolio	0.80%	AllianceBernstein Discovery Value Fund	ABASX
AllianceBernstein®	AB VPS Sustainable Global Thematic Portfolio	0.90%	AB Sustainable Global Thematic Fund	ALTFX
American Century	American Century VP Balanced Fund	0.83%	American Century Balanced Fund	ABINX
American Funds®	American Funds® Global Growth Fund	0.66%	New Perspective Fund®	ANWPX
American Funds®	American Funds® Global Small Capitalization Fund	0.91%	SMALLCAP World Fund®	SMCWX
American Funds®	American Funds® Growth Fund	0.59%	The Growth Fund of America	AGTHX
American Funds®	American Funds® Growth-Income Fund	0.53%	The Investment Company of America	AIVSX
American Funds®	American Funds® International Fund	0.78%	EuroPacific Growth Fund	AEPGX
Baron (BAMCO)	LVIP Baron Growth Opportunities Fund	1.15%	Baron Growth Fund	BGRIX
BlackRock®	LVIP BlackRock Global Allocation Fund	0.73%	BlackRock Global Allocation Fund	MDLOX
BlackRock®	LVIP BlackRock Global Growth ETF Allocation Managed Risk Fund	0.41%	N/A	N/A
BlackRock®	LVIP BlackRock Inflation Protected Bond Fund	0.55%	BlackRock Inflation Protected Bond Fund	BPRAX
BlackRock®	LVIP BlackRock Real Estate Fund	0.81%	N/A	N/A
BlackRock®	LVIP BlackRock U.S. Growth ETF Allocation Managed Risk Fund	0.39%	N/A	N/A
BlackRock®	LVIP Government Money Market Fund	0.41%	BlackRock Ready Assets Government Liquidity	MRAXX
Delaware Investments	Delaware VIP® Emerging Markets Series	1.18%	Delaware Emerging Markets Fund	DEMAX
Delaware Investments	Delaware VIP® Small Cap Value Series	0.78%	Delaware Small Cap Value Fund	DEVLX
Delaware Investments	LVIP Delaware Bond Fund	0.37%	N/A	N/A
Delaware Investments	LVIP Delaware Diversified Floating Rate Fund	0.63%	N/A	N/A
Delaware Investments	LVIP Delaware Diversified Income Fund	0.54%	Delaware Small Cap Value Fund	DPDFX
Delaware Investments	LVIP Delaware Limited-Term Diversified Income Fund	0.53%	Delaware Limited-Term Diversified Income Fund	DTRIX
Delaware Investments	LVIP Delaware Mid Cap Value Fund	0.42%	Delaware Opportunity	FIVUX
Delaware Investments	LVIP Delaware SMID Cap Core Fund	0.80%	Delaware Ivy Smid Cap Core Fund	IYSAX
Delaware Investments	LVIP Delaware Social Awareness Fund	0.44%	N/A	N/A
Delaware Investments	LVIP Delaware U.S. Growth Fund	0.73%	N/A	N/A
Delaware Investments	LVIP Delaware U.S. REIT Fund	0.83%	Delaware Global Listed Real Assets	DPREX
Delaware Investments	LVIP Delaware Value Fund	0.69%	Delaware Value® Fund	DDVAX
Dimensional Fund Advisors	LVIP Dimensional International Core Equity Fund	0.62%	Dimensional International Core Equity Portfolio	DFIEX
Dimensional Fund Advisors	LVIP Dimensional U.S. Core Equity 1 Fund	0.39%	Dimensional U.S. Core Equity 1 Portfolio	DFEOX
Dimensional Fund Advisors	LVIP Dimensional U.S. Core Equity 2 Fund	0.49%	Dimensional U.S. Core Equity 2 Portfolio	DFQTX

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DWS Investments	DWS Alternative Asset Allocation VIP Portfolio	0.83%	N/A	N/A
Fidelity Investments	Fidelity® VIP Contrafund® Portfolio	0.70%	N/A	N/A
Fidelity Investments	Fidelity® VIP Growth Portfolio	0.71%	Fidelity® Advisor Equity Growth	EPGAX
Fidelity Investments	Fidelity® VIP Mid Cap Portfolio	0.71%	Fidelity® Advisor Mid-Cap II Fund	FIIAX
Franklin Templeton	ClearBridge Variable Mid Cap Portfolio	0.83%	ClearBridge Mid Cap Fund	SBMAX
Franklin Templeton	Franklin Income VIP Fund	0.46%	Franklin Income Fund	FKINX
Franklin Templeton	Franklin Mutual Shares VIP Fund	0.69%	Franklin Mutual Shares Fund	TESIX
Franklin Templeton	LVIP Franklin Templeton Multi-Factor Emerging Markets Equity Fund	0.46%	N/A	N/A
Franklin Templeton	LVIP Franklin Templeton Multi-Factor International Equity Fund	0.40%	N/A	N/A
Franklin Templeton	LVIP Franklin Templeton Multi-Factor Large Cap Equity Fund	0.36%	N/A	N/A
Franklin Templeton	LVIP Franklin Templeton Multi-Factor SMID Cap Equity Fund	0.39%	N/A	N/A
Franklin Templeton	Templeton Global Bond VIP Fund	0.52%	Templeton Global Bond Fund	TPINX
Invesco	Invesco V.I. EQV International Equity Fund	0.91%	Invesco EQV International Equity Fund	AIEX
J.P. Morgan	LVIP JPMorgan High Yield Fund	0.67%	JPMorgan High Yield Fund	OHYAX
Lincoln Financial Investments	LVIP Global Conservative Allocation Managed Risk Fund	0.76%	N/A	N/A
Lincoln Financial Investments	LVIP Global Growth Allocation Managed Risk Fund	0.75%	N/A	N/A
Lincoln Financial Investments	LVIP Global Moderate Allocation Managed Risk Fund	0.74%	N/A	N/A
Lincoln Financial Investments	LVIP Structured Conservative Allocation Fund	0.60%	N/A	N/A
Lincoln Financial Investments	LVIP Structured Moderate Allocation Fund	0.57%	N/A	N/A
Lincoln Financial Investments	LVIP Structured Moderately Aggressive Allocation Fund	0.58%	N/A	N/A
Lincoln Financial Investments	LVIP U.S. Growth Allocation Managed Risk Fund	0.77%	N/A	N/A
MFS® Investment Management	LVIP MFS International Growth Fund	0.79%	MFS® International Growth Fund	MGRAX
MFS® Investment Management	LVIP MFS Value Fund	0.62%	MFS® Value Fund	MEIAX
MFS® Investment Management	MFS® VIT Growth Series	0.74%	MFS® Growth Fund	MFEGX
MFS® Investment Management	MFS® VIT Total Return Series	0.61%	MFS® Total Return Fund	MSFRX
MFS® Investment Management	MFS® VIT Utilities Series	0.78%	MFS® Utilities Fund	MMUFEX
Mondrian™ Investment Partners Limited	LVIP Mondrian Global Income Fund	0.64%	N/A	N/A

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Mondrian™ Investment Partners Limited	LVIP Mondrian International Value Fund	0.76%	Mondrian International Value Equity Fund	MPIEX
PIMCO	PIMCO VIT CommodityRealReturn® Strategy Portfolio	1.29%	PIMCO VIT Commodity Real Return® Strategy Fund	PCRAX
State Street Global Advisors	LVIP SSGA Bond Index Fund	0.37%	State Street Aggregate Bond Index Fund	SSFCX
State Street Global Advisors	LVIP SSGA Conservative Index Allocation Fund	0.51%	N/A	N/A
State Street Global Advisors	LVIP SSGA International Index Fund	0.37%	N/A	N/A
State Street Global Advisors	LVIP SSGA Moderate Index Allocation Fund	0.50%	N/A	N/A
State Street Global Advisors	LVIP SSGA Moderately Aggressive Index Allocation Fund	0.50%	N/A	N/A
State Street Global Advisors	LVIP SSGA S&P 500 Index Fund	0.23%	SSGA S&P 500 Index Fund	SVSPX
State Street Global Advisors	LVIP SSGA Small-Cap Index Fund	0.38%	N/A	N/A
T. Rowe Price	LVIP T. Rowe Price Growth Stock Fund	0.67%	T. Rowe Price Growth Stock Fund	TRSAX
T. Rowe Price	LVIP T. Rowe Price Structured Mid-Cap Growth Fund	0.73%	T. Rowe Price Diversified Mid Cap Growth Fund	PRDMX
TOPS	TOPS® Balanced ETF Portfolio	0.55%	N/A	N/A
TOPS	TOPS® Moderate Growth ETF Portfolio	0.55%	N/A	N/A
Vanguard	LVIP Vanguard Bond Allocation Fund	0.36%	N/A	N/A
Vanguard	LVIP Vanguard Domestic Equity ETF Fund	0.32%	N/A	N/A
Vanguard	LVIP Vanguard International Equity ETF Fund	0.34%	N/A	N/A
Wellington Management Company	LVIP Wellington Capital Growth Fund	0.69%	N/A	N/A
Wellington Management Company	LVIP Wellington SMID Cap Value Fund	0.79%	The Hartford MidCap Value Fund	HMVAX

<sup>1</sup>Total expenses (after contractual waivers/reimbursements).

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